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Passion for the possible and the possibility frontier

This presentation will link "the passion for the possible" with a tool of economics, the possibility frontier. The traditional view of the possibility frontier (pf) is that it depends on the exogenous resource endowment: and the available technology: for a given technology, the greater the endowment, the further away the pf will be located. It is also assumed that agents will be on the frontier, which implies that they would be using all their resources and using them in an efficient way. An alternative view is that there is another pf which depends on the motivation of the agents, on their passion for the possible, and that that this internal frontier lies within the exogenous pf. Thus there will be a gap between the internal and the external pf. The more intense the passion for the possible, the less significant will be that gap. The agent can be a country, a region, a firm or an individual. The pf gap could be used for diagnosis, as an evaluation tool and as a heuristic framework to frame recommendations. References will be made to Albert Hirschman's books, particularly but not only to "The Passions and the Interest".